



# DIA | LOG

## Requests for Comment – in Progress

CAC is currently in the process of drafting a comment letter to the CSA regarding – Proposed Amendments to NI 31-103 Registration Requirements and exemptions for international and domestic investment fund managers. Once completed this will be posted at [www.cfaadvocacy.ca](http://www.cfaadvocacy.ca).

## Requests for Comment

Please note that a comment letter was released and placed on our website [www.cfaadvocacy.ca](http://www.cfaadvocacy.ca) on October 27, 2010 regarding CSA Request for Comments - Proposed NI 25-101 Designated Rating Agencies, Related Policies and Consequential Amendments.

## Call for Volunteers

CAC is looking for volunteers to join the Council (from all societies but also specifically from the Atlantic, Manitoba and Saskatchewan societies). If you know of anyone who would be interested in joining this Council please have them contact Claude Reny at 514-288-5900, or [chair@cfaadvocacy.ca](mailto:chair@cfaadvocacy.ca).

## October CAC In-person Meeting Update

The CAC gathered in Montreal late October. At the in-person meeting, discussions with the following executives ensued:

**\*For comments, questions or suggestions, please contact the CAC Chair at [chair@cfaadvocacy.ca](mailto:chair@cfaadvocacy.ca)\***

### New Council Members

The CAC is proud to welcome its newest members Larry Swartz, CFA (Toronto CFA Society) and Brett Kimak, CFA (Edmonton CFA Society)

### OBSI (Ombudsman for Banking Services and Investments)

Douglas Melville, CEO of OBSI, provided an overview of the OBSI's background vision, challenges, etc. and participated in an informative Q & A period.

### IIROC

Susan Wolburgh Jenah, President & CEO updated the CAC on IIROC's current

priorities and upcoming client-relationship position which the CAC intends to work on.

### AMF (Autorité des Marchés Financiers)

Louis Morisset, Superintendent, Securities Markets for AMF, updated the CAC on its activities. The comments from the CAC indicated the national membership's preference for a single regulator regime. While Mr. Morisset understood their wishes, he presented the difficulties and losses of putting this into place.